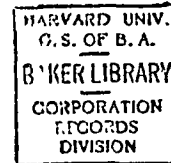


# **The Great Atlantic & Pacific Tea Company of America Annual Report -- 1950**

*America's Corporate Foundation*; 1950; ProQuest Historical Annual Reports

pg. 1



**CONSOLIDATED BALANCE SHEET**

**or**

**The Great Atlantic & Pacific Tea Co.  
of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 28, 1950**

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1950

## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$81,438,422.30	
U. S. Government Securities . . . . .	11,800.00	
Other Securities . . . . .	37,946.56	
Accounts Receivable . . . . .	5,772,757.29	
Merchandise . . . . .	182,916,453.18	
		\$270,177,379.33

Deferred Charges . . . . .	8,799,064.27	
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### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,542,594.34	
Equipment and Fixtures . . . . .	84,494,511.20	
Good Will . . . . .	1.00	
		89,037,106.54
<u>TOTAL</u> . . . . .	<u>\$368,013,550.14</u>	

## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable . . . . .	\$90,577,404.10
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### CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00
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Common Stock . . . . .	36,306,100.00
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Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public . . . . .

10,000.00

	62,242,300.00
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Reserve for Federal Taxes . . . . .	27,256,586.19
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Reserve for Self Insurance . . . . .	2,046,422.46
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Other Reserves . . . . .	1,084,311.68
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Surplus . . . . .	184,806,525.71
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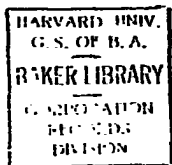
<u>TOTAL</u> . . . . .	<u>\$368,013,550.14</u>
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**CONDENSED STATEMENT**

**FOR**

**FISCAL YEAR ENDED FEB. 28, 1950**



**THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES**

**EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA**  
**AND SUBSIDIARY COMPANIES**

Fiscal Year Ended February 28, 1950

Total Earnings	.	.	.	.	.	.	.	.	.	\$66,433,919.79
Less Depreciation	.	.	.	.	.	.	.	.	.	\$9,141,783.17
Federal Income Tax	.	.	.	.	.	.	.	.	.	<u>23,900,000.00</u>
										33,041,783.17
Net Earnings	.	.	.	.	.	.	.	.	.	\$33,392,136.62
Less: Dividends Preferred	.	.	.	.	.	.	.	.	.	\$1,815,515.00
Common	.	.	.	.	.	.	.	.	.	14,600,684.00
Surplus Adjustments	.	.	.	.	.	.	.	.	.	<u>2,303,596.67</u>
										18,719,795.67
Balance, Appropriated for										
Additions to Fixed Assets	.	.	.	.	.	.	.	.	.	\$14,672,340.95

SALES FOR YEAR ENDED FEB. 28, 1950, \$2,904,578,427.